REGULATIONS

COUNCIL IMPLEMENTING REGULATION (EU) 2022/2525

of 21 December 2022

implementing Regulation (EU) 2016/44 concerning restrictive measures in view of the situation in Libya

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Council Regulation (EU) 2016/44 of 18 January 2016 concerning restrictive measures in view of the situation in Libya and repealing Regulation (EU) No 204/2011 (¹), and in particular Article 21(6) thereof,

Having regard to the proposal from the High Representative of the Union for Foreign Affairs and Security Policy,

Whereas:

(1) On 18 January 2016, the Council adopted Regulation (EU) 2016/44.

- (2) Following the judgment of the General Court in Case T-627/20 (²), the entry for one listed entity should be deleted.
- (3) Annex III to Regulation (EU) 2016/44 should therefore be amended accordingly,

HAS ADOPTED THIS REGULATION:

Article 1

Annex III to Regulation (EU) 2016/44 is amended in accordance with the Annex to this Regulation.

Article 2

This Regulation shall enter into force on the day following that of its publication in the Official Journal of the European Union.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 21 December 2022.

For the Council The President M. BEK

⁽¹⁾ OJ L 12, 19.1.2016, p. 1.

⁽²⁾ Judgment of the General Court of 28 September 2022, Libyan African Investment Company (Laico) v Council, T-627/20.

ANNEX

In Annex III to Regulation (EU) 2016/44 (List of natural and legal persons, entities or bodies referred to in Article 6(2)), Part B (Entities), the following entry is deleted:

'1. Libyan Arab African Investment Company – LAAICO (a.k.a. LAICO)'.